

Cumberland Coins

The Volunteer Coin Club Newsletter

August, 2013

Next Meeting

We will not be meeting at the Senior Center this month despite what I put in the newspapers. August is when we have our annual family picnic instead of our usual meeting. It will be held on Tuesday, August 13. We will meet at Shelter #2 in Centennial Park on Industrial Blvd starting at 5:30pm. Dinner will be at about 6:00. The next item has more details.

Picnic Details

The main dish will be fried chicken. The members will be bringing the delicious side dishes. Plates, cups, and utensils will be available, but you should bring your own beverage. If you haven't signed up yet or have forgotten what you signed up to bring, please contact Betty Harris 484-9152.

For those that don't know, Centennial Park is on Industrial Blvd. Shelter #2 is in the back on the end nearer to Genesis Road.

There will not be a business meeting or auction this month but we will have a raffle open to everyone.

Coin Lore

Collecting Type Coins ... Hooked on Type!

by Bill Groom

Very few collectors can afford to fill all the holes in those date set albums nowadays. Usually, a collector will focus on building a few sets of his favorite series. Yet, there are almost always those costly key dates, needed to fill those pesky holes. Then too, what about those varieties that exist within every coin series? There are coin albums that include varieties like the 1942/1 dimes, the overdates, the three-legged nickels, etc., and there are albums that exclude these varieties, too. It can get confusing, trying to decide just what to collect.

Over a period of decades, I've built many a "series" set. I'd typically try to match the coins by condition which would make the process more challenging. Eventually, I tired of that; filling albums of coins that, apart from the date and mintmark, looked all alike!

When I saw the Capital Plastic boards for 20th Century Type coins, and later the Dansco 7070 U.S. Type album, I got "Hooked on Type!" It then became my favorite way to collect. This Dansco album covers basic type coins from 1800 on. There are add-on pages for updating the modern types.

Type collectors can avoid buying those costly key dates while instead opting for a choice grade of a single, common date. Yet, there's still the option of using a key date as an example of any single type coin.

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From an affordability standpoint, there are only a few of the 7070 type coins that will cost in the \$200 range or so; those being Seated Dollar types, with and without motto. A very presentable set can be assembled in VG and better condition for under \$2,000 at today's prices. Naturally, the earlier type coins would tend to consist of lower grade examples. My preference was to aim for VG-10, full rim, problem-free examples of the early bust coins. I tended to like using proof examples for the later types, like the Ike and Anthony Dollars.

All-in-all, the Dansco 7070 album type sets have been fun to piece together. As time passed and expenses allowed, I enjoyed upgrading individual pieces. My non-collector friends enjoyed seeing the set of early type coins, too. It's not as flashy a set as those 20th century Capital Plastic sets with the higher grade coins, but it surely gets one thinking about the connection between coins and history, what with all the different designs and denominations. I'd encourage any collector, when next at a local coin shop, to take a close look at the 7070 album ...

COINfucious Says: *"Numismatist who only buy slabs have grave collection."*

Area Coin Shows

August 23-25 **Blue Ridge Numismatic Association Annual Convention**, NW GA Trade & Convention Center, 2211 Dug Gap Battle Rd., Dalton, Georgia

September 7 **Knoxville Coin Show**, Rothchild Conference Center, 8807 Kingston Pike (I-40 exit #378).

October 5 **Knoxville Coin Show**, Rothchild Conference Center, 8807 Kingston Pike (I-40 exit #378).

November 1-3 **Chattanooga**; Tennessee State Numismatic Society (TSNS). Spring Coin Show. Camp Jordan Arena, I-75, Exit 1.

For more information on some of these shows see <http://www.tsns.org/Tennessee Club Shows.html>

This Month's Raffle Prizes

Starter Set Vol. 1 Lincoln cents
1982 Large & Small Date all 7 varieties (two prizes)
1999 Quarter Proof Set
2007 Quarter Proof Set